

Global League Tables

2Q 2019



Contents

Introduction	2
PE firms	3-11
VC firms	12-19
Advisors/accountants & investment banks	20-25
Law firms: VC & PE	26-35
Acquirers	36-38

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Introduction

Once again, our survey teams have received submissions on par with last quarter's expansive volume. Thank you to all who participated; we hope that rates of participation only grow further throughout the year. This time around, these record submissions have led to this edition of the Global League Tables being released somewhat later in the quarter. If this volume continues, it is probable that future editions may also be released later. As always at PitchBook, we prioritize accuracy above all else. We will continue to elect to provide the most precise information over speed until we are sure we can accomplish both.

In this edition, we carried over our style of rankings, which should prove helpful for quick consultation. We endeavored to keep the number of rankings equivalent per page (e.g. adopt a cutoff point of ranking every firm for each given section), however, spacing and aggregate tallies prevented us from adopting that cutoff consistently on every page. All in all, we are confident that the current tables will provide a useful, accurate snapshot of activity throughout 2Q 2019 by our array of typical criteria, from venture transactions by stage to US region.



Garrett James Black
Senior Manager, Custom Research
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PE firms

2Q 2019's PE investors	3
PE investors by deal location	4-7
PE investors by firm AUM	8
PE investors by deal type	9
PE investors by industry	10
PE investor exits by company HQ	11

2Q 2019's investors by global PE deal count

1	Kohlberg Kravis Roberts	26
2	Audax Group	21
3	ABRY Partners	17
4	Business Growth Fund	16
5	Ardian	15
5	Bpifrance	15
7	Warburg Pincus	14
7	Vista Equity Partners	14
7	HarbourVest Partners	14
7	OMERS Private Equity	14
11	TA Associates Management	13
11	Genstar Capital	13
13	The Riverside Company	12
13	The Blackstone Group	12
15	Insight Partners	11
15	Stone Point Capital	11
15	GI Partners	11
18	The Carlyle Group	10
18	Leonard Green & Partners	10
18	Bain Capital	10
18	Accel-KKR	10

Source: PitchBook

2Q 2019 investors by PE deal location: US

US

1	Audax Group	21
2	Genstar Capital	13
2	ABRY Partners	13
4	Kohlberg Kravis Roberts	12
5	Insight Partners	11
5	OMERS Private Equity	11
5	Stone Point Capital	11
8	Vista Equity Partners	10
9	Ares Private Equity Group	9
9	Accel-KKR	9
9	The Carlyle Group	9
9	Clearlake Capital Group	9
9	HarbourVest Partners	9
14	Warburg Pincus	8
14	Pantheon International	8
14	The Riverside Company	8
14	The Jordan Company	8
14	Leonard Green & Partners	8
14	GI Partners	8
20	ACE & Company	7
20	Silversmith Capital Partners	7
20	TPG Capital	7
20	LLR Partners	7
20	H.I.G. Capital	7
20	Harvest Partners	7
20	Kinderhook Industries	7
27	Incline Equity Partners	6
27	Ares Capital	6
27	Kayne Anderson Capital Advisors	6
27	Keystone Capital	6

US, ctd.

27	AEA Investors	6
27	Great Hill Partners	6
27	TA Associates Management	6
27	Berkshire Partners	6
27	Gryphon Investors	6
27	Canada Pension Plan Investment Board	6
27	New MainStream Capital	6
27	Francisco Partners	6
27	Advent International	6
27	GSO Capital Partners	6

Source: PitchBook

Mid-Atlantic

1	Insight Partners	5
2	Stone Point Capital	4
2	OMERS Private Equity	4
4	Mill Point Capital	3
4	TPG Capital	3
4	Audax Group	3
4	GI Partners	3
4	Vista Equity Partners	3
4	Great Hill Partners	3
4	ACE & Company	3
4	New MainStream Capital	3

Source: PitchBook

Great Lakes

1	Genstar Capital	5
1	Audax Group	5
3	The Riverside Company	3
3	Hellman & Friedman	3

Source: PitchBook

South

1	Warburg Pincus	3
1	Kohlberg Kravis Roberts	3
1	Intermediate Capital Group	3
1	The Carlyle Group	3

Source: PitchBook

New England

1	Audax Group	3
2	Silversmith Capital Partners	2
2	Great Hill Partners	2
2	Waud Capital Partners	2
2	Fortress Investment Group	2
2	Babson Capital Management	2
2	ABRY Partners	2

Source: PitchBook

2Q 2019 investors by PE deal location: US, ctd.

West Coast

1	Warburg Pincus	3
1	The Jordan Company	3
1	Kohlberg Kravis Roberts	3
1	Battery Ventures	3
1	Vista Equity Partners	3
1	Genstar Capital	3
1	Ardian	3
1	Kinderhook Industries	3
1	Angeles Equity Partners	3
10	TPG Capital	2
10	Insight Partners	2
10	Teleo Capital	2
10	H.I.G. Capital	2
10	Boathouse Capital	2
10	HarbourVest Partners	2
10	Apollo Investment	2
10	Aquiline Capital Partners	2
10	CircleUp Network	2
10	AEA Investors	2
10	TA Associates Management	2
10	Ares Private Equity Group	2
10	The Sterling Group	2
10	Florac	2
10	Caisse de dépôt et placement du Québec	2
10	Kayne Anderson Capital Advisors	2
10	Goldman Sachs Merchant Banking Division	2
10	Gemspring Capital	2
10	Greenspring Associates	2
10	HCAP Partners	2

West Coast, ctd.

10	Main Post Partners	2
10	Pantheon International	2
10	New Mountain Capital	2
10	Ares Capital	2
10	OMERS Private Equity	2
10	Encore Consumer Capital	2
10	RUBICON Technology Partners	2
10	Butterfly Equity	2
10	Shore Capital Partners	2
10	Lion Capital	2
10	Silversmith Capital Partners	2
10	Summit Partners	2
10	Silver Lake Management	2

Source: PitchBook

Mountain & Midwest

1	Audax Group	5
2	OMERS Private Equity	3
2	Accel-KKR	3
2	ABRY Partners	3
2	Ares Private Equity Group	3
2	Pantheon International	3
2	Leeds Equity Partners	3
2	New MainStream Capital	3

Source: PitchBook

Southeast

1	Gryphon Investors	4
1	First Reserve	4
1	ABRY Partners	4
1	Audax Group	4
5	Huron Capital Partners	3
5	LLR Partners	3
5	Advent International	3
5	Athyrium Capital Management	3
5	Canada Pension Plan Investment Board	3
5	Harvest Partners	3

Source: PitchBook

2Q 2019 investors by PE deal location: Europe & RoW

Europe

1	Business Growth Fund	16
2	Bpifrance	14
3	Kohlberg Kravis Roberts	12
4	Ardian	10
5	Idinvest Partners	8
5	LDC	8
7	Foresight Group	6
7	Deutsche Beteiligungs	6
9	Hg	5
9	Tikehau Capital	5
9	Arkéa Capital	5
9	Triton	5
9	Ares Management	5
9	TA Associates Management	5
9	Omnes Capital	5
9	Main Capital Partners	5
17	Mosaic Private Equity	4
17	Turenne Capital Partenaires	4
17	Oakley Capital	4
17	Aliter Capital	4
17	Bowmark Capital	4
17	NCI Gestion	4
17	IK Investment Partners	4
17	Intermediate Capital Group	4
17	Aquiline Capital Partners	4
17	August Equity	4
17	Bain Capital	4
17	BC Partners	4
17	EQT	4
17	Palatine Private Equity	4
17	Andera Partners	4

Europe, ctd.

17	Sofina	4
17	Horizon Capital (London)	4
17	ABRY Partners	4
17	The Blackstone Group	4
17	Montagu Private Equity	4
27	HSBC Holdings	3
27	Inflexion Private Equity	3
27	Pricoa Capital Group	3
27	Verdane	3
27	EMZ Partners	3
27	Phoenix Equity Partners	3
27	Oakfield Capital Partners	3
27	Bain Capital	3
27	Baltisse	3
27	Summa Equity	3
27	Valedo Partners	3
27	Unigrains	3
27	EQT	3

Source: PitchBook

Rest of world

1	International Finance Corporation	3
1	Warburg Pincus	3
1	The Blackstone Group	3
1	GI Partners	3
1	Thoma Bravo	3
6	TA Associates Management	2
6	Vinci Partners	2
6	Fonds de solidarité FTQ	2
6	Berkshire Partners	2
6	Clearspring Capital Partners	2
6	The Riverside Company	2
6	Temasek Holdings	2
6	CVC Capital Partners	2
6	General Atlantic	2
6	Fondaction	2
6	HarbourVest Partners	2
6	Wynnchurch Capital	2
6	Livingbridge	2
6	Government of Singapore Investment Corporation (GIC)	2
6	MBK Partners	2
6	Mekong Capital	2
6	OMERS Private Equity	2
6	Norfund	2
6	Platinum Equity	2
6	CITIC Capital	2

Source: PitchBook

2Q 2019 investors by PE deal location: Europe & RoW, ctd.

DACH

1	Deutsche Beteiligungs	5
2	Kohlberg Kravis Roberts	4
3	Atwater Capital	3
4	HPE Growth	2
4	Odewald & Compagnie	2
4	Auctus Capital Partners	2
4	Cerberus Capital Management	2
4	Capvis	2
4	Ampersand Capital Partners	2
4	Main Capital Partners	2
4	Novum Capital	2

Source: PitchBook

France & Benelux

1	Bpifrance	11
2	Omnes Capital	5
3	Arkéa Capital	4
3	NCI Gestion	4
3	Ardian	4
6	Turenne Capital Partenaires	3
6	Nord Capital Partenaires	3
6	Montagu Private Equity	3
6	IDIA Capital Investissement	3
6	Idinvest Partners	3
6	Andera Partners	3
6	Unexo	3

Source: PitchBook

Southern Europe

1	Ardian	5
2	Wise Equity SGR	3
2	H.I.G. Europe	3
2	Kohlberg Kravis Roberts	3
2	The Blackstone Group	3
2	Sherpa Capital (Madrid)	3

Source: PitchBook

Nordics

1	Valedo Partners	3
1	ABRY Partners	3

Source: PitchBook

Central & Eastern Europe

1	Mid Europa Partners	2
1	Russian Direct Investment Fund	2
1	Arx Equity Partners	2

Source: PitchBook

UK & Ireland

1	Business Growth Fund	13
2	LDC	7
3	Ares Management	5
3	TA Associates Management	5
3	Foresight Group	5
6	BC Partners	4
6	Aquiline Capital Partners	4
6	August Equity	4
6	Aliter Capital	4
6	Bowmark Capital	4
6	Palatine Private Equity	4
6	Horizon Capital (London)	4
13	Mosaic Private Equity	3
13	Hg	3
13	Triton	3
13	Apposite Capital	3
13	Livingbridge	3

Source: PitchBook

2Q 2019 global PE investors by firm AUM

\$5B+

1	Kohlberg Kravis Roberts	26
2	Audax Group	21
3	ABRY Partners	17
4	Ardian	15
4	Bpifrance	15
6	Warburg Pincus	14
6	Vista Equity Partners	14
6	OMERS Private Equity	14
6	HarbourVest Partners	14
10	TA Associates Management	13
10	Genstar Capital	13
12	The Riverside Company	12
12	The Blackstone Group	12
14	Stone Point Capital	11
14	GI Partners	11
14	Insight Partners	11
17	The Carlyle Group	10
17	Bain Capital	10
17	Accel-KKR	10
17	Leonard Green & Partners	10

Source: PitchBook

\$1B-\$5B

1	Silversmith Capital Partners	9
2	Aquiline Capital Partners	8
3	Kinderhook Industries	7
3	LLR Partners	7
5	Livingbridge	6
5	Gryphon Investors	6
5	Great Point Partners	6
5	Deutsche Beteiligungs	6
5	Incline Equity Partners	6
10	JMI Equity	5
10	Shore Capital Partners	5
10	Omnes Capital	5
10	DW Healthcare Partners	5
10	The Sterling Group	5
10	Huron Capital Partners	5
10	Ampersand Capital Partners	5
10	Fisher Lynch Capital	5

Source: PitchBook

\$250M-\$500M

1	ACE & Company	8
2	Renovus Capital Partners	5
2	BPEA Private Equity	5
4	Boathouse Capital	4
4	Mill Point Capital	4
4	August Equity	4
4	Palatine Private Equity	4
4	Angeles Equity Partners	4

Source: PitchBook

\$500M-\$1B

1	New MainStream Capital	6
2	Main Capital Partners	5
2	Horizon Capital (London)	5
4	SkyKnight Capital	4
5	Balance Point Capital	3
5	Investec	3
5	Sverica Capital Management	3
5	Encore Consumer Capital	3
5	Five Points Capital	3
5	Auctus Capital Partners	3
5	Bow River Capital Partners	3
5	Valedo Partners	3
5	RFE Investment Partners	3
5	RUBICON Technology Partners	3
5	Serent Capital	3
5	Inverness Graham	3

Source: PitchBook

Sub-\$250M

1	Aliter Capital	4
1	NCI Gestion	4
1	HCAP Partners	4

Source: PitchBook

2Q 2019 global PE investors by deal type

Platform buyouts

1	The Blackstone Group	5
1	Ardian	5
3	The Jordan Company	4
3	The Riverside Company	4
5	DW Healthcare Partners	3
5	Omnes Capital	3
5	First Reserve	3
5	Kohlberg Kravis Roberts	3
5	Platinum Equity	3
5	Bow River Capital Partners	3
5	The Carlyle Group	3
5	Warburg Pincus	3
5	Morgan Stanley Capital Partners	3
5	LDC	3
5	Turenne Capital Partenaires	3
5	Main Capital Partners	3
5	OpenGate Capital	3

Source: PitchBook

Add-on sponsors

1	Kohlberg Kravis Roberts	20
2	Audax Group	19
3	ABRY Partners	16
4	Vista Equity Partners	14
4	OMERS Private Equity	14
6	HarbourVest Partners	12
7	TA Associates Management	11
7	Stone Point Capital	11
7	GI Partners	11
7	Genstar Capital	11
11	Business Growth Fund	10
12	Insight Partners	9
12	Ares Private Equity Group	9
14	ACE & Company	8
14	Warburg Pincus	8
14	Pantheon International	8
14	Francisco Partners	8
14	Leonard Green & Partners	8
14	Bpifrance	8
20	Hg	7
20	The Carlyle Group	7
20	Kinderhook Industries	7
20	Harvest Partners	7
20	Ardian	7
20	Bain Capital	7
20	Idinvest Partners	7
20	Berkshire Partners	7
20	Apax Partners	7
20	Aquiline Capital Partners	7
20	Canada Pension Plan Investment Board	7
20	Clearlake Capital Group	7

Source: PitchBook

Growth/expansion

1	Business Growth Fund	6
2	Bpifrance	5
2	Foresight Group	5
4	Great Hill Partners	4
4	Great Point Partners	4
4	Silversmith Capital Partners	4
4	H.I.G. Capital	4
8	LDC	3
8	Encore Consumer Capital	3
8	Bregal Sagemount	3
8	LLR Partners	3
8	Accel-KKR	3
8	Ardian	3
8	International Finance Corporation	3
8	Warburg Pincus	3

Source: PitchBook

2Q 2019 global PE investors by industry

B2B

1	Audax Group	13
2	Ardian	11
3	Business Growth Fund	8
4	Bpifrance	7
4	Kohlberg Kravis Roberts	7
6	ABRY Partners	6
6	Warburg Pincus	6
8	Keystone Capital	5
8	Berkshire Partners	5
8	The Blackstone Group	5
8	Advent International	5
8	Idinvest Partners	5
8	The Carlyle Group	5
8	The Riverside Company	5
8	Omnes Capital	5
8	EQT	5

Source: PitchBook

B2C

1	OMERS Private Equity	9
1	Ares Private Equity Group	9
3	Pantheon International	8
4	Kohlberg Kravis Roberts	6
5	General Atlantic	5

Source: PitchBook

IT

1	Vista Equity Partners	11
2	TA Associates Management	10
3	Insight Partners	9
4	Kohlberg Kravis Roberts	8
5	Hg	7
5	Francisco Partners	7
7	Thoma Bravo	6
7	GI Partners	6
7	Accel-KKR	6
7	Providence Equity Partners	6
11	Ares Capital	5
11	Genstar Capital	5
11	Aquiline Capital Partners	5
11	Silversmith Capital Partners	5

Source: PitchBook

Financial services

1	HarbourVest Partners	9
2	ABRY Partners	7
3	Stone Point Capital	6

Source: PitchBook

Energy

1	Intervale Capital	2
1	The Carlyle Group	2
1	GSO Capital Partners	2
1	Kayne Anderson Capital Advisors	2

Source: PitchBook

Healthcare

1	New MainStream Capital	6
2	Great Point Partners	5
2	Gryphon Investors	5
4	TPG Capital	4
4	Amersand Capital Partners	4
4	Shore Capital Partners	4

Source: PitchBook

2Q 2019 global PE investor exits by company HQ

Global

1	The Goldman Sachs Group	4
1	The Carlyle Group	4
1	TPG Capital	4
1	Warburg Pincus	4
1	Kohlberg Kravis Roberts	4
6	Apollo Investment	3
6	Bain Capital	3
6	Audax Group	3
6	The Cambria Group	3
6	Francisco Partners	3
6	NewSpring Capital	3
6	Stone Point Capital	3
6	Ardian	3
6	LDC	3
6	Veritas Capital	3

Source: PitchBook

US

1	NewSpring Capital	3
1	Warburg Pincus	3
1	Stone Point Capital	3
1	Apollo Investment	3
1	Veritas Capital	3
1	Audax Group	3
1	The Cambria Group	3
8	Morgan Stanley Infrastructure Partners	2
8	Francisco Partners	2
8	Yorktown Partners	2
8	Argosy Private Equity	2
8	BC Partners	2
8	Platinum Equity	2
8	Insight Partners	2
8	Ares Private Equity Group	2
8	Vector Capital	2
8	The Blackstone Group	2
8	GMB Mezzanine Capital	2
8	Centerbridge Partners	2
8	Seacoast Capital	2
8	Greenridge Investment Partners	2
8	Lovell Minnick Partners	2
8	Search Fund Partners	2
8	Harbour Group	2
8	Century Equity Partners	2
8	Hellman & Friedman	2
8	Kelso Private Equity	2
8	ORIX Growth Capital	2

Source: PitchBook

Europe

1	LDC	3
2	Capza	2
2	Bridgepoint Advisers	2
2	Ardian	2
2	Chequers Capital	2
2	Charterhouse Capital Partners	2
2	CVC Capital Partners	2
2	Gradiente SGR	2
2	Herkules Capital	2
2	Andera Partners	2
2	Kohlberg Kravis Roberts	2
2	Portobello Capital	2
2	Axcel Management	2
2	Exponent Private Equity	2
2	Industri Udvikling	2
2	Souter Investments	2
2	Spiltan	2
2	The Carlyle Group	2
2	TPG Capital	2
2	Mentha Capital	2

Source: PitchBook

VC firms

2Q 2019's VC investors 12

VC investors by deal stage 13

VC investors by deal location 14-17

VC investors by sector 18

VC investor exits by company HQ 19

2Q 2019's investors by global VC deal count

1	Plug and Play Tech Center	64
1	Keiretsu Forum	64
3	Enterprise Ireland	42
4	Y Combinator	39
4	500 Startups	39
6	SOSV	33
7	New Enterprise Associates	32
8	Lightspeed Venture Partners	27
9	Alumni Ventures Group	26
9	GV	26
11	Accel	24
12	Hatcher Plus	23
13	Tiger Global Management	22
14	Connecticut Innovations	21
15	Andreessen Horowitz	20
16	Startup Funding Club	19
16	Salesforce Ventures	19
18	Kleiner Perkins	18
18	Techstars	18
18	Norwest Venture Partners	18
18	Khosla Ventures	18
18	Qiming Venture Partners	18
18	Intel Capital	18

Source: PitchBook

2Q 2019 global investors by VC deal stage

Angel & seed

1	Plug and Play Tech Center	33
2	500 Startups	25
3	Hatcher Plus	22
3	SOSV	22
5	Startup Funding Club	19
6	Enterprise Ireland	16
7	Jumpstart Foundry	14
8	Techstars	11
9	Worth Capital	8
9	Panache Ventures	8
11	Right Side Capital Management	7
11	BoxGroup	7
13	Alumni Ventures Group	6
13	Social Starts	6
13	Scottish Enterprise	6
13	Equity Gap	6
13	Bloomberg Beta	6
13	Quake Capital	6
13	Y Combinator	6
13	Liquid 2 Ventures	6
13	Floodgate Fund	6

Source: PitchBook

Early stage

1	Keiretsu Forum	41
2	Y Combinator	26
3	Plug and Play Tech Center	25
4	Enterprise Ireland	15
5	Connecticut Innovations	14
6	500 Startups	13
6	Intel Capital	13
8	Alumni Ventures Group	12
8	Almi Invest	12
8	New Enterprise Associates	12
11	Bpifrance	11
11	Accel	11
13	btov Partners	10
13	Lightspeed Venture Partners	10
13	Global Founders Capital	10
13	Elevate Ventures	10
17	NFX	9
17	Qiming Venture Partners	9
17	Salesforce Ventures	9
17	Real Ventures	9
17	Global Brain	9
17	Kima Ventures	9

Source: PitchBook

Late stage

1	New Enterprise Associates	20
2	GV	18
2	Keiretsu Forum	18
4	Tiger Global Management	15
4	Norwest Venture Partners	15
6	Battery Ventures	13
7	Insight Partners	12
7	SoftBank Investment Advisers	12
7	Lightspeed Venture Partners	12
10	Enterprise Ireland	11
10	Accel	11
12	Andreessen Horowitz	10
13	Sequoia Capital	9
13	Qiming Venture Partners	9
13	Salesforce Ventures	9
13	Khosla Ventures	9
17	Spark Capital	8
17	Alumni Ventures Group	8
17	Founders Fund	8
17	Sapphire Ventures	8
17	Greenspring Associates	8

Source: PitchBook

2Q 2019 investors by VC deal location: US

US

1	Plug and Play Tech Center	45
1	Keiretsu Forum	45
3	Y Combinator	30
4	New Enterprise Associates	29
5	GV	25
6	Alumni Ventures Group	23
7	Lightspeed Venture Partners	22
8	Tiger Global Management	18
8	Norwest Venture Partners	18
8	Andreessen Horowitz	18
8	Connecticut Innovations	18
12	SOSV	16
12	Khosla Ventures	16
14	Kleiner Perkins	15
14	Techstars	15
14	Founders Fund	15
17	NFX	14
17	Bessemer Venture Partners	14
17	Elevate Ventures	14
17	500 Startups	14
21	Battery Ventures	13
21	Revolution	13
21	Jumpstart Foundry	13
21	Bain Capital Ventures	13
21	BoxGroup	13

Source: PitchBook

Great Lakes

1	Elevate Ventures	13
2	Rev1 Ventures	6
3	M25	5
4	Indiana Philanthropic Venture Fund	4
4	Keiretsu Forum	4
6	Drive Capital	3
6	Plymouth Growth Partners	3
6	Hyde Park Venture Partners	3
6	Jump Capital	3
6	Tamarind Hill	3
6	Baird Capital	3
6	High Alpha	3
6	Allos Ventures	3
6	Invest Detroit Ventures	3
6	OCA Ventures	3

Source: PitchBook

West Coast

1	Plug and Play Tech Center	27
2	Keiretsu Forum	24
3	Y Combinator	21
4	Andreessen Horowitz	18
4	GV	18
6	Lightspeed Venture Partners	16
7	New Enterprise Associates	15
8	Tiger Global Management	14
8	Norwest Venture Partners	14
8	Khosla Ventures	14
11	Alumni Ventures Group	11
11	Founders Fund	11
13	CSC UpShot Ventures	10
13	Kleiner Perkins	10
13	8VC	10
13	Menlo Ventures	10
13	SOSV	10
18	Bain Capital Ventures	9
18	Accel	9
20	Ulu Ventures	8
20	Sapphire Ventures	8
20	500 Startups	8
20	Madrona Venture Group	8

Source: PitchBook

2Q 2019 investors by VC deal location: US, ctd.

Mountain & Midwest

1	Keiretsu Forum	7
2	Rockies Venture Club	5
3	Jumpstart Foundry	3
3	Access Venture Partners	3
3	Sun Mountain Capital	3
3	Peak Ventures	3
3	Techstars	3

Source: PitchBook

Southeast

1	IDEA Fund Partners	5
1	SC Launch	5
3	Engage Ventures	4
3	Tech Square Venture Partners	4
3	Plug and Play Tech Center	4
6	Revolution	3
6	Jumpstart Foundry	3

Source: PitchBook

New England

1	Connecticut Innovations	15
2	Northpond Ventures	5
2	Alumni Ventures Group	5
4	The Yard Ventures	4
4	The Engine	4
4	FreshTracks Capital	4
4	Alexandria Venture Investments	4
4	Techstars	4
9	MPM Capital	3
9	ARCH Venture Partners	3
9	Sands Capital Ventures	3
9	Rock Springs Capital	3
9	Hyperplane Venture Capital	3
9	Innospark Ventures	3
9	General Catalyst	3
9	BioInnovation Capital	3
9	Bessemer Venture Partners	3
9	Canaan Partners	3
9	Anzu Partners	3
9	NFLS - Pivotal	3
9	PureTech Health	3
9	Plug and Play Tech Center	3

Source: PitchBook

Mid-Atlantic

1	Ben Franklin Technology Partners of Southeastern Pennsylvania	10
2	BoxGroup	8
2	New Enterprise Associates	8
4	Greycroft	7
5	Lerer Hippeau	6
5	Keiretsu Forum	6
5	Plug and Play Tech Center	6
8	Y Combinator	5
8	Revolution	5
8	Primary Venture Partners	5

Source: PitchBook

South

1	S3 Ventures	6
2	i2E	3
2	Capital Factory	3

Source: PitchBook

2Q 2019 investors by VC deal location: Europe & RoW

Europe

1	Enterprise Ireland	34
2	Startup Funding Club	18
3	Bpifrance	15
3	Almi Invest	15
5	Idinvest Partners	14
6	Parkwalk Advisors	13
7	btoV Partners	11
8	Global Founders Capital	10
8	Scottish Enterprise	10
8	Plug and Play Tech Center	10
11	HV Holtzbrinck Ventures	9
11	Partech Partners	9
11	Northzone Ventures	9
11	LocalGlobe	9
11	High-Tech Gründerfonds	9
16	Worth Capital	8
16	Keiretsu Forum	8
16	Cambridge Innovation Capital	8
16	Balderton Capital	8
16	Accel	8
16	Ascension Ventures (UK)	8
16	Mercia Technologies	8

Source: PitchBook

Rest of world

1	500 Startups	14
2	Qiming Venture Partners	13
3	Tencent Holdings	11
3	Real Ventures	11
5	SOSV	10
5	Global Brain	10
5	Matrix Partners China	10
5	Sequoia Capital China	10
9	Lanchi Ventures	9
9	Panache Ventures	9
9	IDG Capital	9
12	MEDTEQ	8
12	Cycle Capital/Ecofuel	8
14	Desjardins Capital	7
14	Plug and Play Tech Center	7
14	ZhenFund	7
14	Keiretsu Forum	7
14	Sequoia Capital India	7
14	Intel Capital	7
14	Shenzhen Capital Group	7
21	Bass Investment	6
21	Oriza Holdings	6
21	Legend Capital	6
21	China Growth Capital	6

Source: PitchBook

UK & Ireland

1	Enterprise Ireland	34
2	Startup Funding Club	18
3	Parkwalk Advisors	13
4	Scottish Enterprise	10
5	Ascension Ventures (UK)	8
5	Mercia Technologies	8
5	Worth Capital	8
5	Cambridge Innovation Capital	8
9	Octopus Ventures	7
9	Amadeus Capital Partners	7
9	Equity Gap	7
9	LocalGlobe	7
13	IQ Capital Partners	6
13	Cambridge Enterprise	6
13	Seedcamp	6
16	MMC Ventures	5
16	Beacon Capital	5
16	Plug and Play Tech Center	5
16	Balderton Capital	5
16	Accel	5
21	Passion Capital	4
21	Index Ventures (UK)	4
21	London Co-Investment Fund	4
21	Deepbridge Capital	4
21	Albion Capital	4
21	SOSV	4
21	Par Equity	4
21	techstartNI	4
21	24Haymarket	4

Source: PitchBook

2Q 2019 investors by VC deal location: Europe & RoW, ctd.

Nordics

1	Almi Invest	15
2	Keiretsu Forum	8
3	Business Finland	7
4	Schibsted Growth	4
4	Northzone Ventures	4
6	Collector Bank	3
6	Kinnevik	3
6	First Fellow Partners	3
6	Spintop Ventures	3
6	Inventure (Finland)	3
6	Inbox Capital	3
6	Industrifonden	3
6	StartupLab	3

Source: PitchBook

DACH

1	btoV Partners	10
2	High-Tech Gründerfonds	8
3	GoBeyond	6
4	HV Holtzbrinck Ventures	5
4	Global Founders Capital	5
6	Speedinvest	4
6	Point Nine Capital	4
6	Investiere	4
9	Heartcore Capital	3
9	Technologiegründerfonds Sachsen	3
9	IBB Beteiligungsgesellschaft	3
9	Lakestar	3
9	Creandum	3
9	Redalpine Venture Partners	3

DACH, ctd.

9	DN Capital	3
9	Cherry Ventures Management	3

Source: PitchBook

France & Benelux

1	Bpifrance	14
2	Idinvest Partners	13
3	Elaia Partners	6
4	Kima Ventures	5
4	Daphni	5
4	Alven Capital Partners	5
7	Eurazeo	4
7	Global Founders Capital	4
7	Partech Partners	4
10	Imec	3
10	Noshaq	3
10	Axeleo	3
10	Omnes Capital	3
10	Qbic Fund	3
10	XAnge Private Equity	3
10	KU Leuven Research & Development	3
10	SambrInvest	3
10	Newion Investment	3
10	PMV	3
10	Société Régionale d'Investissement de Wallonie	3

Source: PitchBook

Southern Europe

1	Portugal Ventures	5
1	Hatcher Plus	5
3	Boost Heroes	3
3	All Iron Ventures	3
3	Primomiglio SGR	3
3	LVenture Group	3
3	Easo Ventures	3
3	uni.fund	3

Source: PitchBook

Central & Eastern Europe

1	Hiventures	3
1	South Central Ventures	3
1	Black Pearls VC	3

Source: PitchBook

2Q 2019 global VC investors by sector

Software

1	Plug and Play Tech Center	35
2	Enterprise Ireland	17
2	Tiger Global Management	17
2	Lightspeed Venture Partners	17
5	Y Combinator	16
5	Keiretsu Forum	16
5	500 Startups	16
8	Accel	15
9	Andreessen Horowitz	14
10	Alumni Ventures Group	12
10	Battery Ventures	12
10	New Enterprise Associates	12
13	Insight Partners	11
13	Hatcher Plus	11
13	Salesforce Ventures	11
13	Bain Capital Ventures	11
13	Norwest Venture Partners	11
18	Techstars	10
18	Intel Capital	10

Source: PitchBook

Other

1	Keiretsu Forum	18
2	Enterprise Ireland	16
3	SOSV	14
3	Plug and Play Tech Center	14
5	500 Startups	12
6	Y Combinator	9
7	Startup Funding Club	8
7	Social Starts	8
9	New Enterprise Associates	7
9	Khosla Ventures	7
11	Global Founders Capital	6

Source: PitchBook

Pharma & biotech

1	Connecticut Innovations	8
2	Alexandria Venture Investments	7
3	ARCH Venture Partners	6
4	RA Capital Management	5
4	GV	5
4	Keiretsu Forum	5

Source: PitchBook

Media

1	Qiming Venture Partners	5
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Source: PitchBook

Consumer goods & recreation

1	SoftBank Investment Advisers	4
2	500 Startups	3
2	General Atlantic	3
2	GGV Capital	3
2	Techstars	3

Source: PitchBook

Commercial services

1	Y Combinator	8
2	Plug and Play Tech Center	4
2	NFX	4
2	Salesforce Ventures	4

Source: PitchBook

Healthcare devices & supplies

1	Keiretsu Forum	9
2	SOSV	5
3	Joyance Partners	4
3	MEDTEQ	4

Source: PitchBook

Healthcare services & systems

1	Keiretsu Forum	6
1	Jumpstart Foundry	6
3	Y Combinator	5
3	Echo Health Ventures	5
5	StartUp Health	4
5	500 Startups	4
5	F-Prime Capital Partners	4
5	SOSV	4

Source: PitchBook

Energy

1	Evergy Ventures	2
1	National Grid Partners	2
1	Cottonwood Technology Fund	2
1	Starlight Ventures	2

Source: PitchBook

IT hardware

1	Keiretsu Forum	4
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Source: PitchBook

2Q 2019 global VC investor exits by company HQ

Global

1	500 Startups	12
2	Bessemer Venture Partners	11
3	Kleiner Perkins	9
3	Techstars	9
3	GV	9
6	Y Combinator	8
7	Western Technology Investment	7
7	Hercules Capital	7
7	Alexandria Venture Investments	7
7	Sequoia Capital	7
7	Accel	7
12	Andreessen Horowitz	6
12	New Enterprise Associates	6
12	SV Angel	6
12	Canaan Partners	6
12	Salesforce Ventures	6
12	Industry Ventures	6
18	Tavistock Group	5
18	Data Collective	5
18	Dave McClure	5
18	Greycroft	5
18	StartX	5
18	Plug and Play Tech Center	5
18	Lightspeed Venture Partners	5
18	Hillhouse Capital Group	5
18	Right Side Capital Management	5
18	OrbiMed	5

Source: PitchBook

US

1	500 Startups	10
2	Kleiner Perkins	9
2	Bessemer Venture Partners	9
2	Techstars	9
2	GV	9
6	Y Combinator	7
6	Western Technology Investment	7
6	Alexandria Venture Investments	7
6	Hercules Capital	7
10	Canaan Partners	6
10	Andreessen Horowitz	6
10	Industry Ventures	6
10	Sequoia Capital	6
10	SV Angel	6
10	New Enterprise Associates	6
16	Data Collective	5
16	Accel	5
16	Right Side Capital Management	5
16	Hillhouse Capital Group	5
16	StartX	5
16	Lightspeed Venture Partners	5
16	Dave McClure	5
16	OrbiMed	5
16	Salesforce Ventures	5

Source: PitchBook

Europe

1	Enterprise Ireland	4
2	Scottish Equity Partners	3
2	Earlybird Venture Capital	3
2	Bpifrance	3
2	Rocket Internet	3
6	German Startups Group	2
6	Ringier Digital Ventures	2
6	Almi Invest	2
6	Rheingau Founders	2
6	btoV Partners	2
6	Heilemann Ventures	2
6	ACT Venture Capital	2
6	Ringier	2
6	MMC Ventures	2
6	LocalGlobe	2

Source: PitchBook

Advisors/ accountants & investment banks

2Q 2019's
investment banks 20

I-banks by PE deal
location 21

I-banks by deal
type 22

2Q 2019's advisors/
accountants by PE
deal location 23

Advisors/
accountants by PE
deal type 24

M&A advisors by
deal location 25

2Q 2019's i-banks in global PE deals

1	Lincoln International	19
2	William Blair & Company	18
2	Harris Williams	18
4	Houlihan Lokey	16
5	KPMG	13
6	Robert W. Baird & Co.	12
6	The Goldman Sachs Group	12
8	Raymond James Financial	11
8	Piper Jaffray	11
10	Canaccord Genuity	10
11	Lazard	9
11	Morgan Stanley	9
11	GCA	9
14	KeyBanc Capital Markets	8
14	Capstone Headwaters	8
14	J.P. Morgan	8
17	Credit Suisse	6
17	RBC Capital Markets	6
19	Stout Risius Ross	5
19	Guggenheim Securities	5
19	Fineurop Soditic	5
19	BMO Harris Bank	5
19	Corporate Finance International	5
19	Macquarie Group	5
19	Stifel Financial	5

Source: PitchBook

2Q 2019 I-banks by PE deal location

US			Europe			Rest of world		
1	Harris Williams	18	1	KPMG	7	1	Deloitte Canada	2
2	William Blair & Company	16	2	GCA	6	2	Equirus Capital	1
3	Lincoln International	14	3	Fineurop Soditic	5	2	PJ SOLOMON	1
4	Houlihan Lokey	13	3	Lazard	5	2	JM Financial	1
5	Robert W. Baird & Co.	11	5	Raymond James Financial	4	2	KPMG	1
6	Piper Jaffray	10	5	Lincoln International	4	2	The Jordan, Edmiston Group	1
7	The Goldman Sachs Group	9	7	J.P. Morgan	3	2	Lincoln International	1
8	Capstone Headwaters	8	7	Houlihan Lokey	3	2	J.P. Morgan	1
8	KeyBanc Capital Markets	8	7	The Goldman Sachs Group	3	2	CIBC Capital Markets	1
10	Raymond James Financial	7	7	Moelis & Company	3	2	RBC Capital Markets	1
10	Canaccord Genuity	7	7	Liberum	3	2	Bank of America	1
12	BMO Harris Bank	5	7	Morgan Stanley	3	2	Drake Star Partners	1
12	KPMG	5	7	ABG Sundal Collier	3	Source: PitchBook		
12	Guggenheim Securities	5	14	Credit Suisse	2			
12	Morgan Stanley	5	14	Livingstone	2	Source: PitchBook		
16	Stifel Financial	4	14	Corporate Finance International	2			
16	Evercore Group	4	14	William Blair & Company	2			
16	Centerview Partners	4	14	Mediobanca	2			
16	Lazard	4	14	James Cowper Kreston Corporate Finance	2			
16	J.P. Morgan	4	14	ACXIT Capital Partners	2			
16	Mesirow Financial	4	14	Drake Star Partners	2			
16	FOCUS Investment Banking	4	14	Arcano Partners	2			
16	Generational Group	4	14	Canaccord Genuity	2			
16	Stout Risius Ross	4	Source: PitchBook					
16	Credit Suisse	4						
16	RBC Capital Markets	4						
16	Macquarie Group	4						
Source: PitchBook								

Source: PitchBook

2Q 2019 I-banks by deal type

Buyouts

1	Harris Williams	18
2	William Blair & Company	17
3	Lincoln International	16
4	Houlihan Lokey	14
5	KPMG	12
6	The Goldman Sachs Group	11
6	Robert W. Baird & Co.	11
8	Piper Jaffray	10
9	Raymond James Financial	9
10	KeyBanc Capital Markets	8
10	Canaccord Genuity	8
12	Capstone Headwaters	7
12	J.P. Morgan	7
12	Morgan Stanley	7
15	GCA	6
15	Credit Suisse	6
17	Lazard	5
17	Stout Risius Ross	5
17	Fineurop Soditic	5
17	RBC Capital Markets	5
21	Mesirow Financial	4
21	FOCUS Investment Banking	4
21	Livingstone	4
21	Jefferies Financial Group	4
21	Generational Group	4
21	Macquarie Group	4
21	Guggenheim Securities	4
21	Corporate Finance International	4
21	BMO Harris Bank	4

Source: PitchBook

PE- & VC-backed IPOs

1	The Goldman Sachs Group	26
2	J.P. Morgan	24
2	Bank of America	24
4	Credit Suisse	22
5	Morgan Stanley	20
6	Cowen and Company	16
7	William Blair & Company	14
8	Barclays	13
9	RBC Capital Markets	12
10	Stifel Financial	11
10	Piper Jaffray	11
12	Canaccord Genuity	10
12	Raymond James Financial	10
14	Wells Fargo	9
15	Jefferies Financial Group	8
15	Oppenheimer & Company	8
17	Evercore Group	7
18	JMP Securities	6
18	SVB Leerink	6
18	Needham & Company	6
18	KeyBanc Capital Markets	6
22	Robert W. Baird & Co.	5
22	Allen & Company	5
24	China International Capital Corporation	4
24	BTIG	4
24	Deutsche Bank (Corporate & Investment Bank)	4
24	BMO Harris Bank	4
24	SunTrust Banks	4

Source: PitchBook

PE- & VC-backed acquisitions

1	The Goldman Sachs Group	11
2	Bank of America	7
2	Evercore Group	7
4	William Blair & Company	6
5	Credit Suisse	5
5	Houlihan Lokey	5
7	Moelis & Company	4
8	BMO Harris Bank	3
9	Qatalyst Partners	2
9	JP Morgan Cazenove	2
9	KPMG	2
9	Stifel Financial	2
9	Centerview Partners	2
9	Arcano Partners	2
9	J.P. Morgan	2
9	Canaccord Genuity	2

Source: PitchBook

2Q 2019 advisors/accountants by PE deal location

Global

1	KPMG	42
2	PwC	34
3	Deloitte	33
4	EY	23
5	William Blair & Company	18
5	BDO	18
5	Lincoln International	18
8	RSM	17
8	Harris Williams	17
10	Houlihan Lokey	16
11	Grant Thornton	12
11	The Goldman Sachs Group	12
11	Robert W. Baird & Co.	12
14	Piper Jaffray	11
14	Raymond James Financial	11
14	Lazard	11
17	Canaccord Genuity	10
18	Clairfield International	9
18	UBS	9
18	GCA	9
21	KeyBanc Capital Markets	8
21	Morgan Stanley	8
21	Capstone Headwaters	8
24	Bain & Company	7
24	J.P. Morgan	7
26	Clearwater International	6
26	DC Advisory	6
26	RBC Capital Markets	6
26	Credit Suisse	6

Source: PitchBook

US

1	Harris Williams	17
2	William Blair & Company	16
3	Houlihan Lokey	13
3	Lincoln International	13
5	Robert W. Baird & Co.	11
6	Piper Jaffray	10
7	The Goldman Sachs Group	9
7	KPMG	9
9	Capstone Headwaters	8
9	KeyBanc Capital Markets	8
11	PwC	7
11	Canaccord Genuity	7
11	Raymond James Financial	7
14	Lazard	5
14	Guggenheim Securities	5
14	EY	5
14	BMO Harris Bank	5
18	Stout Risius Ross	4
18	Evercore Group	4
18	Sica Fletcher	4
18	Deloitte	4
18	Stifel Financial	4
18	Mesirow Financial	4
18	FOCUS Investment Banking	4
18	UBS	4
18	Centerview Partners	4
18	Jefferies Group	4
18	Generational Group	4
18	Credit Suisse	4
18	Morgan Stanley	4
18	Macquarie Group	4
18	RBC Capital Markets	4

Source: PitchBook

Europe

1	KPMG	29
2	Deloitte	26
3	PwC	24
4	BDO	17
5	RSM	16
6	EY	15
7	Grant Thornton	9
8	Clairfield International	7
9	Bain & Company	6
9	Clearwater International	6
9	GCA	6
9	Lazard	6
13	Dow Schofield Watts	5
13	Fineurop Soditic	5
13	Mazars UK	5
16	Raymond James Financial	4
16	Ebner Stolz	4
16	Translink Corporate Finance	4
16	MCF Corporate Finance	4
16	Nielen Schuman	4
16	Exelmans Audit et Conseils	4
16	Lincoln International	4
16	DC Advisory	4

Source: PitchBook

2Q 2019 advisors/accountants by deal type

Buyouts

1	KPMG	37
2	PwC	31
2	Deloitte	31
4	EY	20
5	BDO	18
6	William Blair & Company	17
6	Harris Williams	17
8	Lincoln International	15
9	RSM	14
9	Houlihan Lokey	14
11	The Goldman Sachs Group	11
11	Robert W. Baird & Co.	11
13	Grant Thornton	10
13	Piper Jaffray	10
15	Clairfield International	9
15	Raymond James Financial	9
17	UBS	8
17	KeyBanc Capital Markets	8
17	Canaccord Genuity	8
20	J.P. Morgan	7
20	Capstone Headwaters	7
20	Bain & Company	7
20	Lazard	7

Source: PitchBook

PE- & VC-backed acquisitions

1	EY	16
2	PwC	15
2	Deloitte	15
4	KPMG	12
5	Rothschild & Co	3
6	BDO	2
6	The Goldman Sachs Group	2

Source: PitchBook

PE- & VC-backed IPOs

1	The Goldman Sachs Group	11
2	Bank of America	7
2	Evercore Group	7
4	PwC	6
4	William Blair & Company	6
6	UBS	5
6	KPMG	5
6	Credit Suisse	5
6	Houlihan Lokey	5
10	Moelis & Company	4
10	Rothschild & Co	4
12	BMO Harris Bank	3
12	MCF Corporate Finance	3
12	Deutsche Bank	3
12	Deloitte	3
12	J.P. Morgan Securities	3
17	Citigroup	2
17	Qatalyst Partners	2
17	DC Advisory	2
17	EY	2
17	Centerview Partners	2
17	FTI Consulting	2
17	Arcano Partners	2
17	BDO	2
17	Jefferies International	2
17	Mazars UK	2
17	JP Morgan Cazenove	2
17	Canaccord Genuity	2
17	J.P. Morgan	2
17	Stifel Financial	2

Source: PitchBook

2Q 2019 M&A advisors by deal location

Global

1	KPMG	64
2	PwC	52
3	Deloitte	45
4	BDO	44
5	The Goldman Sachs Group	37
6	EY	34
7	Houlihan Lokey	26
8	William Blair & Company	23
9	Piper Jaffray	18
10	Harris Williams	17
10	Lincoln International	17
10	Clairfield International	17
10	J.P. Morgan	17
10	Grant Thornton	17
15	RSM	16
15	UBS	16
15	Credit Suisse	16
15	Lazard	16
15	Bank of America	16

Source: PitchBook

US

1	The Goldman Sachs Group	23
2	William Blair & Company	19
2	Houlihan Lokey	19
4	Harris Williams	17
5	Piper Jaffray	15
6	Robert W. Baird & Co.	14
7	Sandler O'Neill + Partners	13
7	KeyBanc Capital Markets	13
9	Lincoln International	12
9	Keefe Bruyette & Woods	12

US, ctd.

11	Stifel Financial	10
11	Canaccord Genuity	10
11	UBS	10
14	Raymond James Financial	9
14	Credit Suisse	9
14	J.P. Morgan	9
14	Generational Group	9
14	KPMG	9

Source: PitchBook

Europe

1	KPMG	47
2	BDO	40
3	PwC	36
3	Deloitte	36
5	EY	26
6	Clairfield International	15
6	RSM	15
8	Translink Corporate Finance	14
8	Grant Thornton	14
10	Mazars UK	11
11	IMAP M&A Consultants	10
12	Lazard	9
13	MCF Corporate Finance	8
13	The Goldman Sachs Group	8
15	Clearwater International	7
15	Houlihan Lokey	7
15	DC Advisory	7
14	The Goldman Sachs Group	7

Source: PitchBook

Rest of world

1	PwC	7
2	KPMG	6
3	The Goldman Sachs Group	5
4	Deloitte	4
5	BDO	3
5	Canaccord Genuity	3
5	EY	3
5	J.P. Morgan Securities	3
5	Bank of America	3
10	Scotiabank	2
10	UBS	2
10	Luminis Partners	2
10	Citigroup	2
10	IMAP M&A Consultants	2
10	Morgan Stanley	2
10	Deloitte Canada	2
10	RBC Capital Markets	2
10	TD Securities	2
10	BMO Harris Bank	2

Source: PitchBook

Law firms

2Q 2019's VC law firms 26

Law firms by VC deal location 27-28

Law firms by VC sector 29

Law firms by VC deal type 30

Law firms by PE deal location 31-32

Law firms by PE deal industry 33

Law firms by PE deal type 34

Law firms in M&A by deal location 35

2Q 2019's law firms in global VC deals

1	Cooley	238
2	Gunderson Dettmer	229
3	Orrick, Herrington & Sutcliffe	146
4	DLA Piper	133
5	Goodwin	125
6	Wilson Sonsini Goodrich & Rosati	117
7	Fenwick & West	77
8	Dentons	48
9	Latham & Watkins	41
10	McCarter & English	26
11	Morrison & Foerster	19
11	Osler, Hoskin & Harcourt	19
11	Nelson Mullins Riley & Scarborough	19
14	Perkins Coie	18
15	WilmerHale	14
16	Pillsbury Winthrop Shaw Pittman	13
16	O'Melveny & Myers	13
16	Jones Day	13
19	Foley Hoag	11
19	Morris Manning & Martin	11
19	Shearman & Sterling	11
22	Choate	7
22	Ingen Housz	7
22	Lowenstein Sandler	7
22	Sheppard Mullin Richter & Hampton	7
22	Honigman	7
22	Stradling Yocca Carlson & Rauth	7
22	Morgan Lewis	7
22	Silicon Legal Strategy	7
22	Fox Rothschild	7

Source: PitchBook

2Q 2019 law firms by VC deal location

US

1	Cooley	215
2	Gunderson Dettmer	198
3	Goodwin	110
3	DLA Piper	110
5	Wilson Sonsini Goodrich & Rosati	106
6	Orrick, Herrington & Sutcliffe	100
7	Fenwick & West	75
8	Latham & Watkins	36
9	McCarter & English	24
10	Nelson Mullins Riley & Scarborough	19
11	Perkins Coie	18
12	Dentons	17
13	Morrison & Foerster	15
14	WilmerHale	14
15	Pillsbury Winthrop Shaw Pittman	12
16	O'Melveny & Myers	11
16	Morris Manning & Martin	11
16	Shearman & Sterling	11
19	Foley Hoag	10
20	Stradling Yocca Carlson & Rauth	7
20	Lowenstein Sandler	7
20	Honigman	7
20	Sheppard Mullin Richter & Hampton	7
20	Fox Rothschild	7
25	Silicon Legal Strategy	6
25	Much Shelist	6

Source: PitchBook

Europe

1	Orrick, Herrington & Sutcliffe	38
2	DLA Piper	12
3	Cooley	11
4	Jones Day	10
4	Gunderson Dettmer	10
6	Goodwin	7
7	Ingen Housz	6
8	Kondracki Celej	5
8	Ashfords	5
10	Cobalt Law Firm	4
10	CMS	4
10	Dentons	4
13	Cuatrecasas	3
13	Vischer	3
13	Wilson Sonsini Goodrich & Rosati	3
13	Osborne Clarke	3
13	Mills & Reeve	3
13	Taylor Wessing	3
13	Rousaud Costas Duran	3

Source: PitchBook

Rest of world

1	Dentons	26
2	Osler, Hoskin & Harcourt	19
3	Gunderson Dettmer	18
4	Cooley	12
5	DLA Piper	9
6	Wilson Sonsini Goodrich & Rosati	7
6	Goodwin	7
6	Orrick, Herrington & Sutcliffe	7
9	Fasken	3
9	LaBarge Weinstein	3
9	Morrison & Foerster	3
12	Blake Cassels & Graydon	2

Source: PitchBook

2Q 2019 law firms by VC deal location: US

New England

1	Goodwin	19
1	Gunderson Dettmer	19
3	Cooley	12
4	Foley Hoag	6
4	WilmerHale	6
6	DLA Piper	4
6	Morrison & Foerster	4
8	Orrick, Herrington & Sutcliffe	3
8	Choate	3
8	McCarter & English	3

Source: PitchBook

West Coast

1	Cooley	111
2	Gunderson Dettmer	109
3	Wilson Sonsini Goodrich & Rosati	82
4	Goodwin	65
5	Fenwick & West	57
6	Orrick, Herrington & Sutcliffe	55
7	DLA Piper	52
8	Latham & Watkins	25
9	Perkins Coie	13
10	O'Melveny & Myers	10

Source: PitchBook

Southeast

1	DLA Piper	14
2	Nelson Mullins Riley & Scarborough	12
3	Cooley	6
3	Morris Manning & Martin	6
5	Gunderson Dettmer	5
6	Orrick, Herrington & Sutcliffe	3
6	Hutchison	3
6	Wilson Sonsini Goodrich & Rosati	3

Source: PitchBook

Mid-Atlantic

1	Gunderson Dettmer	47
2	Cooley	44
3	Orrick, Herrington & Sutcliffe	26
4	DLA Piper	17
5	Goodwin	16
6	Fenwick & West	13
6	McCarter & English	13
8	Wilson Sonsini Goodrich & Rosati	10
9	Dentons	8
10	Latham & Watkins	5
11	Wyrick Robbins Yates & Ponton	3
11	Sheppard Mullin Richter & Hampton	3

Source: PitchBook

Great Lakes

1	Gunderson Dettmer	9
2	DLA Piper	6
3	Much Shelist	5
4	Honigman	4
4	Cooley	4
6	Fox Rothschild	3

Source: PitchBook

Mountain

1	Cooley	17
2	Orrick, Herrington & Sutcliffe	9
3	DLA Piper	6
4	Koenig, Oelsner, Taylor, Schoenfeld & Gaddis	4
5	Gunderson Dettmer	3
5	Wilson Sonsini Goodrich & Rosati	3

Source: PitchBook

South

1	Cooley	6
1	DLA Piper	6
3	Wilson Sonsini Goodrich & Rosati	5
4	Orrick, Herrington & Sutcliffe	4
4	Gunderson Dettmer	4
4	Goodwin	4
7	Nelson Mullins Riley & Scarborough	3

Source: PitchBook

2Q 2019 law firms by VC sector

Software

1	Gunderson Dettmer	109
2	Cooley	84
3	Orrick, Herrington & Sutcliffe	69
4	DLA Piper	58
5	Goodwin	55
6	Wilson Sonsini Goodrich & Rosati	41
7	Fenwick & West	34
8	Dentons	25
9	McCarter & English	12
10	Latham & Watkins	8
11	Morris Manning & Martin	7
12	Perkins Coie	6
13	Osler, Hoskin & Harcourt	5
13	Pillsbury Winthrop Shaw Pittman	5
13	Foley Hoag	5
13	O'Melveny & Myers	5
13	Jones Day	5
13	Morrison & Foerster	5

Source: PitchBook

Pharma & biotech

1	Cooley	20
2	Wilson Sonsini Goodrich & Rosati	10
3	Goodwin	9
4	Gunderson Dettmer	6
5	WilmerHale	5
6	Mintz, Levin, Cohn, Ferris, Glovsky and Popeo	4
6	Fenwick & West	4
6	Latham & Watkins	4

Source: PitchBook

Healthcare devices & supplies

1	Cooley	15
2	Wilson Sonsini Goodrich & Rosati	12
3	Gunderson Dettmer	9
4	DLA Piper	6
4	Goodwin	6
6	Orrick, Herrington & Sutcliffe	4

Source: PitchBook

IT hardware

1	Cooley	6
2	Orrick, Herrington & Sutcliffe	5
2	Gunderson Dettmer	5
2	DLA Piper	5
5	Osler, Hoskin & Harcourt	4

Source: PitchBook

Healthcare services & systems

1	Cooley	19
2	Gunderson Dettmer	17
3	Wilson Sonsini Goodrich & Rosati	12
4	Goodwin	9
5	Orrick, Herrington & Sutcliffe	7
5	DLA Piper	7
7	Dentons	6
8	Fenwick & West	4

Source: PitchBook

Commercial services

1	Orrick, Herrington & Sutcliffe	17
2	Gunderson Dettmer	16
3	Goodwin	14
4	Cooley	10
5	DLA Piper	9
6	Wilson Sonsini Goodrich & Rosati	7
7	Latham & Watkins	4

Source: PitchBook

Consumer goods & recreation

1	Gunderson Dettmer	8
2	Wilson Sonsini Goodrich & Rosati	6
3	Orrick, Herrington & Sutcliffe	5
3	Fenwick & West	5
5	Cooley	4
5	Goodwin	4
5	DLA Piper	4

Source: PitchBook

Media

1	Gunderson Dettmer	7
2	Cooley	4
2	Orrick, Herrington & Sutcliffe	4

Source: PitchBook

2Q 2019 law firms by VC deal type

Early stage

1	Cooley	99
2	Gunderson Dettmer	92
3	Orrick, Herrington & Sutcliffe	66
4	Goodwin	57
5	DLA Piper	52
6	Wilson Sonsini Goodrich & Rosati	37
7	Fenwick & West	29
8	Dentons	19
9	Latham & Watkins	15
10	Osler, Hoskin & Harcourt	9
11	Foley Hoag	8
12	WilmerHale	6
12	Jones Day	6
12	McCarter & English	6
15	Ingen Housz	5
15	Nelson Mullins Riley & Scarborough	5
15	Perkins Coie	5
15	Choate	5
19	Shearman & Sterling	4
19	Honigman	4
19	Morris Manning & Martin	4
19	Morrison & Foerster	4
19	Morgan Lewis	4
24	Kondracki Celej	3
24	Sheppard Mullin Richter & Hampton	3
24	Ashfords	3
24	Fox Rothschild	3
24	Much Shelist	3
24	Pillsbury Winthrop Shaw Pittman	3
24	Wyrick Robbins Yates & Ponton	3
24	Willkie Farr & Gallagher	3

Source: PitchBook

Late stage

1	Gunderson Dettmer	105
2	Cooley	104
3	Wilson Sonsini Goodrich & Rosati	57
4	DLA Piper	54
5	Goodwin	52
6	Orrick, Herrington & Sutcliffe	43
7	Fenwick & West	37
8	Latham & Watkins	24
9	Morrison & Foerster	15
10	Dentons	10
10	O'Melveny & Myers	10
12	Nelson Mullins Riley & Scarborough	9
13	WilmerHale	7
13	Jones Day	7
13	Pillsbury Winthrop Shaw Pittman	7
16	Shearman & Sterling	6
16	Perkins Coie	6
18	CMS	5
18	Lowenstein Sandler	5
18	Weil, Gotshal & Manges	5
21	Osler, Hoskin & Harcourt	4
21	Paul Hastings	4
21	Morris Manning & Martin	4
21	Cobalt Law Firm	4
21	Ropes & Gray	4

Source: PitchBook

Exits

1	Goodwin	23
2	Cooley	19
3	Wilson Sonsini Goodrich & Rosati	14
3	Gunderson Dettmer	14
5	DLA Piper	10
5	Orrick, Herrington & Sutcliffe	10
7	Kirkland & Ellis	9
8	Fenwick & West	8
9	Latham & Watkins	7
10	Skadden, Arps, Slate, Meagher & Flom	5
10	Pillsbury Winthrop Shaw Pittman	5
12	CMS	4
12	Paul Hastings	4
14	Dentons	3
14	Sullivan & Cromwell	3
14	Morgan Lewis	3
14	Perkins Coie	3
14	White & Case	3
14	Jones Day	3
14	Willkie Farr & Gallagher	3
14	Ropes & Gray	3
14	Meitar Liguornik Geva Leshem Tal	3

Source: PitchBook

2Q 2019 law firms by PE deal location

Global

1	Kirkland & Ellis	89
2	DLA Piper	50
3	Latham & Watkins	36
4	Goodwin	34
5	Honigman	25
5	McGuireWoods	25
7	McDermott Will & Emery	24
8	Willkie Farr & Gallagher	22
9	Ropes & Gray	21
10	Sidley Austin	20
10	Simpson Thacher & Bartlett	20
10	Dentons	20
13	Morgan Lewis	18
13	Orrick, Herrington & Sutcliffe	18
13	Weil, Gotshal & Manges	18
16	Squire Patton Boggs	16
16	White & Case	16
16	Cooley	16
19	Jones Day	15
20	Paul Hastings	13
20	Akerman	13
22	Shearman & Sterling	12
22	Choate	12
22	Gowling WLG International	12
22	Sheppard Mullin Richter & Hampton	12
26	Pinsent Masons	11
26	CMS	11
26	Winston & Strawn	11
29	Davis Polk & Wardwell	10
29	Allen & Overy	10
29	Baker & McKenzie	10

Source: PitchBook

US

1	Kirkland & Ellis	74
2	DLA Piper	33
3	Goodwin	27
4	Honigman	25
4	McGuireWoods	25
6	Latham & Watkins	21
7	Ropes & Gray	20
7	McDermott Will & Emery	20
9	Sidley Austin	19
10	Willkie Farr & Gallagher	18
11	Cooley	16
11	Morgan Lewis	16
13	Akerman	13
14	Weil, Gotshal & Manges	12
15	Simpson Thacher & Bartlett	11
15	Sheppard Mullin Richter & Hampton	11
15	Choate	11
18	Winston & Strawn	10
18	Jones Day	10
18	Davis Polk & Wardwell	10
21	Pepper Hamilton	9
21	Paul, Weiss, Rifkind, Wharton & Garrison	9
23	Paul Hastings	8
24	Holland & Knight	7
24	Shearman & Sterling	7
26	K&L Gates	6
26	Morris Manning & Martin	6
26	Orrick, Herrington & Sutcliffe	6
26	Vinson & Elkins	6
26	Alston & Bird	6
26	Dentons	6

Source: PitchBook

Europe

1	DLA Piper	14
2	Dentons	12
2	Orrick, Herrington & Sutcliffe	12
4	Squire Patton Boggs	11
4	CMS	11
6	White & Case	10
7	Pinsent Masons	9
7	Kirkland & Ellis	9
7	Latham & Watkins	9
10	Gateley	8
11	Heuking Kühn Lüer Wojtek	7
11	Pavia e Ansaldo	7
11	Allen & Overy	7
11	Baker & McKenzie	7
15	Charles Russell Speechlys	6
15	Hannes Snellman	6
17	Goodwin	5
17	Plesner Advokatfirma	5
17	Paul Hastings	5
17	Jones Day	5
17	Giovannelli e Associati	5
17	DWF	5
17	Noerr	5
17	Weil, Gotshal & Manges	5
17	Cleary Gottlieb	5

Source: PitchBook

2Q 2019 law firms by PE deal location, ctd.

Rest of world

1	Latham & Watkins	7
2	Kirkland & Ellis	5
2	Simpson Thacher & Bartlett	5
4	Gowling WLG International	4
5	McDermott Will & Emery	3
5	Stikeman Elliott	3
7	DSK Legal	2
7	Shearman & Sterling	2
7	Norton Rose Fulbright	2
7	Dentons	2
7	Cyril Amarchand Mangaldas	2
7	DLA Piper	2
7	Herbert Smith Freehills	2
7	King & Wood Mallesons	2

Source: PitchBook

Great Lakes

1	McGuireWoods	7
2	Ropes & Gray	5
2	Honigman	5
2	Kirkland & Ellis	5
5	Weil, Gotshal & Manges	3
5	Benesch, Friedlander, Coplan & Aronoff	3
5	Jones Day	3
5	DLA Piper	3
5	Choate	3
5	Goodwin	3
5	Winston & Strawn	3

Source: PitchBook

South

1	Kirkland & Ellis	15
2	McGuireWoods	7
3	DLA Piper	4
3	McDermott Will & Emery	4
3	Goodwin	4
3	Paul, Weiss, Rifkind, Wharton & Garrison	4
3	Vinson & Elkins	4
8	Latham & Watkins	3
8	Willkie Farr & Gallagher	3

Source: PitchBook

Mid-Atlantic

1	Kirkland & Ellis	13
2	DLA Piper	10
3	Willkie Farr & Gallagher	5
3	Sidley Austin	5
3	Honigman	5
6	Cooley	4
6	Morgan Lewis	4
6	Latham & Watkins	4
6	Ropes & Gray	4
10	Weil, Gotshal & Manges	3
10	Alston & Bird	3
10	McDermott Will & Emery	3
10	K&L Gates	3
10	Akerman	3

Source: PitchBook

New England

1	Kirkland & Ellis	6
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Source: PitchBook

Southeast

1	Kirkland & Ellis	9
2	DLA Piper	6
3	Honigman	5
3	Goodwin	5
3	McGuireWoods	5
6	Latham & Watkins	4
6	Morris Manning & Martin	4
8	Winston & Strawn	3
8	Simpson Thacher & Bartlett	3
8	Katten Muchin Rosenman	3
8	Paul Hastings	3
8	McDermott Will & Emery	3
8	Ropes & Gray	3
8	Willkie Farr & Gallagher	3

Source: PitchBook

West Coast

1	Kirkland & Ellis	17
2	Cooley	6
2	McDermott Will & Emery	6
4	Sheppard Mullin Richter & Hampton	5
5	Orrick, Herrington & Sutcliffe	4
5	Davis Wright Tremaine	4
5	Goodwin	4
5	Morgan Lewis	4
9	Honigman	3
9	Perkins Coie	3
9	DLA Piper	3
9	Willkie Farr & Gallagher	3
9	Latham & Watkins	3
9	Paul Hastings	3

Source: PitchBook

2Q 2019 global law firms by PE industry

B2B

1	Kirkland & Ellis	17
2	DLA Piper	12
2	Honigman	12
4	Latham & Watkins	10
5	Goodwin	9
5	Weil, Gotshal & Manges	9
5	Dentons	9
8	Winston & Strawn	8
8	Squire Patton Boggs	8
8	Morgan Lewis	8
11	Jones Day	7
11	Ropes & Gray	7
11	McGuireWoods	7
14	Pavia e Ansaldo	6
14	Orrick, Herrington & Sutcliffe	6
14	Gowling WLG International	6
17	Pepper Hamilton	5
17	Charles Russell Speechlys	5
17	Gibson, Dunn & Crutcher	5
17	Benesch, Friedlander, Coplan & Aronoff	5
17	Willkie Farr & Gallagher	5
17	K&L Gates	5
17	Davis Polk & Wardwell	5
17	Stikeman Elliott	5

Source: PitchBook

Energy

1	Kirkland & Ellis	8
2	Sidley Austin	6
3	Vinson & Elkins	5

Source: PitchBook

B2C

1	Kirkland & Ellis	36
2	DLA Piper	18
3	Latham & Watkins	14
3	Honigman	14
5	White & Case	12
6	Goodwin	10
7	CMS	9
7	McGuireWoods	9
9	McDermott Will & Emery	8
9	Baker & McKenzie	8
9	Allen & Overy	8
9	Jones Day	8
9	Simpson Thacher & Bartlett	8
14	Dentons	7
14	Linklaters	7
14	Paul, Weiss, Rifkind, Wharton & Garrison	7
17	Weil, Gotshal & Manges	6
17	Morgan Lewis	6
17	The Cutler Law Firm	6
17	Akin Gump Strauss Hauer & Feld	6
17	Ropes & Gray	6
22	Akerman	5
22	Hengeler Mueller	5
22	Orrick, Herrington & Sutcliffe	5
22	Cleary Gottlieb	5
22	Shearman & Sterling	5

Source: PitchBook

IT

1	Kirkland & Ellis	32
2	DLA Piper	17
3	Goodwin	9
3	Latham & Watkins	9
5	Willkie Farr & Gallagher	8
5	Orrick, Herrington & Sutcliffe	8
5	Cooley	8
8	White & Case	6
8	Choate	6
8	Squire Patton Boggs	6
8	Ropes & Gray	6
12	Sidley Austin	5

Source: PitchBook

Healthcare

1	McDermott Will & Emery	13
2	McGuireWoods	10
2	Goodwin	10
4	Kirkland & Ellis	7
5	Sheppard Mullin Richter & Hampton	6
6	Honigman	5

Source: PitchBook

Financial services

1	Kirkland & Ellis	7
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Source: PitchBook

2Q 2019 global law firms by PE deal type

Buyouts

1	Kirkland & Ellis	76
2	DLA Piper	42
3	Latham & Watkins	31
4	Honigman	25
5	Goodwin	23
6	McGuireWoods	20
7	Willkie Farr & Gallagher	18
7	Simpson Thacher & Bartlett	18
9	McDermott Will & Emery	17
10	Orrick, Herrington & Sutcliffe	16
10	Dentons	16
12	Weil, Gotshal & Manges	14
12	White & Case	14
12	Sidley Austin	14
12	Jones Day	14
12	Morgan Lewis	14
17	Squire Patton Boggs	13
17	Ropes & Gray	13
19	Akerman	12
19	Paul Hastings	12
21	Cooley	11
22	Sheppard Mullin Richter & Hampton	10
22	CMS	10
22	Pinsent Masons	10
25	Paul, Weiss, Rifkind, Wharton & Garrison	9
25	Allen & Overy	9
25	Gowling WLG International	9
25	Davis Polk & Wardwell	9

Source: PitchBook

Other deals

1	Kirkland & Ellis	13
2	Goodwin	11
3	DLA Piper	8
3	Ropes & Gray	8
5	McDermott Will & Emery	7
6	Shearman & Sterling	6
6	Sidley Austin	6
8	Cooley	5
8	McGuireWoods	5
8	Gunderson Dettmer	5
8	Latham & Watkins	5
12	Willkie Farr & Gallagher	4
12	Weil, Gotshal & Manges	4
12	Choate	4
12	Dentons	4
12	Morgan Lewis	4
17	Charles Russell Speechlys	3
17	Winston & Strawn	3
17	Gowling WLG International	3
17	Squire Patton Boggs	3
17	Baker & McKenzie	3

Source: PitchBook

Exits

1	Kirkland & Ellis	34
2	Latham & Watkins	25
3	White & Case	13
4	DLA Piper	12
5	Goodwin	11
6	Ropes & Gray	10
6	Simpson Thacher & Bartlett	10
8	Weil, Gotshal & Manges	8
8	McDermott Will & Emery	8
8	Willkie Farr & Gallagher	8
11	Paul, Weiss, Rifkind, Wharton & Garrison	7
11	Cleary Gottlieb	7
13	Shearman & Sterling	6
13	Gibson, Dunn & Crutcher	6
13	Rigrodsky & Long	6
16	Paul Hastings	5
16	Baker & McKenzie	5
16	Dechert	5
16	Freshfields Bruckhaus Deringer	5
16	Cooley	5
16	Alston & Bird	5
16	Allen & Overy	5
16	Pillsbury Winthrop Shaw Pittman	5

2Q 2019 law firms in M&A by deal location

Global

1	Kirkland & Ellis	95
2	DLA Piper	67
3	Latham & Watkins	63
4	Goodwin	48
5	White & Case	36
6	Orrick, Herrington & Sutcliffe	34
7	Honigman	33
8	CMS	32
9	Morgan Lewis	31
10	McDermott Will & Emery	29
10	Squire Patton Boggs	29
12	Dentons	28
13	Sidley Austin	27
13	Willkie Farr & Gallagher	27
15	Simpson Thacher & Bartlett	25
15	Wilson Sonsini Goodrich & Rosati	25
15	Pillsbury Winthrop Shaw Pittman	25
18	McGuireWoods	24
19	Shearman & Sterling	23
19	Cooley	23
19	Jones Day	23
22	Allen & Overy	22
22	Gunderson Dettmer	22
24	Ropes & Gray	21
25	Rigrodsky & Long	20
25	Weil, Gotshal & Manges	20
25	Baker & McKenzie	20

Source: PitchBook

US

1	Kirkland & Ellis	79
2	Latham & Watkins	43
3	Goodwin	38
3	DLA Piper	38
5	Honigman	33
6	Pillsbury Winthrop Shaw Pittman	25
6	Sidley Austin	25
8	McGuireWoods	24
8	McDermott Will & Emery	24
10	Morgan Lewis	22
10	Cooley	22
10	Wilson Sonsini Goodrich & Rosati	22
13	Rigrodsky & Long	20

Source: PitchBook

Europe

1	CMS	31
2	DLA Piper	25
3	Orrick, Herrington & Sutcliffe	20
4	White & Case	19
5	Squire Patton Boggs	17
6	Dentons	15
7	Allen & Overy	13
8	Pinsent Masons	12
8	Latham & Watkins	12
8	Gateley	12
11	Baker & McKenzie	11
11	Cleary Gottlieb	11
13	Cuatrecasas	10
13	Weil, Gotshal & Manges	10
13	Hannes Snellman	10

Europe, ctd.

16	Krogerus	9
16	Kirkland & Ellis	9
16	Pavia e Ansaldo	9
19	P+P Pöllath + Partners	8
19	Luther	8
19	Hengeler Mueller	8

Source: PitchBook

Rest of world

1	Stikeman Elliott	12
2	Gowling WLG International	10
3	Cassels Brock & Blackwell	9
4	Borden Ladner Gervais	8
4	Latham & Watkins	8
6	White & Case	6
6	Simpson Thacher & Bartlett	6
8	Kirkland & Ellis	5
9	Morgan Lewis	4
9	Davies Ward Phillips & Vineberg	4
9	Dentons	4
9	Shearman & Sterling	4
9	Goodmans	4
9	Goodwin	4
9	Torys	4
16	Fasken	3
16	Cyril Amarchand Mangaldas	3
16	Osler, Hoskin & Harcourt	3
16	Allen & Overy	3

Source: PitchBook

Acquirers

2Q 2019's acquirers of PE-backed companies	36
Acquirers of PE-backed companies by deal location & type	37
Acquirers of VC-backed companies by deal location & type	38

2Q 2019's acquirers of global PE-backed companies

1	Ardian	3
1	Clearlake Capital Group	3
1	General Atlantic	3
1	Genstar Capital	3
1	Morgan Stanley Capital Partners	3
1	The Carlyle Group	3
1	The Jordan Company	3

Source: PitchBook

2Q 2019 acquirers of PE-backed companies by deal location & type

US

1	The Jordan Company	3
1	The Carlyle Group	3
1	Clearlake Capital Group	3
1	Genstar Capital	3
1	Morgan Stanley Capital Partners	3
6	GI Partners	2
6	Silver Lake Management	2
6	AEA Investors	2
6	PNC Erievue Capital	2
6	General Atlantic	2
6	Leonard Green & Partners	2
6	Kohlberg & Company	2
6	Incline Equity Partners	2
6	Kinderhook Industries	2
6	SitusAMC	2
6	Gridiron Capital	2
6	H.I.G. Capital	2
6	Audax Group	2
6	Stonepeak Infrastructure Partners	2
6	Payscape / NxGen (Payments Company)	2

Source: PitchBook

Europe

1	RAISE	2
1	Bpifrance	2
1	Ardian	2
1	Omnes Capital	2
1	Elysian Capital	2
1	Vista Equity Partners	2
1	Intermediate Capital Group	2

Source: PitchBook

M&A

1	Ardian	3
1	Clearlake Capital Group	3
1	General Atlantic	3
1	Genstar Capital	3
1	Morgan Stanley Capital Partners	3
1	The Carlyle Group	3
1	The Jordan Company	3
8	Kinderhook Industries	2
8	Sumitomo Corporation	2
8	Bain Capital	2
8	RAISE	2
8	Kohlberg & Company	2
8	Gridiron Capital	2
8	Silver Lake Management	2
8	PNC Erievue Capital	2
8	Elysian Capital	2
8	Leonard Green & Partners	2

M&A, ctd.

8	Vista Equity Partners	2
8	Audax Group	2
8	AEA Investors	2
8	GI Partners	2
8	Platinum Equity	2
8	Stonepeak Infrastructure Partners	2
8	Incline Equity Partners	2
8	SitusAMC	2
8	Hg	2
8	Payscape / NxGen (Payments Company)	2
8	Intermediate Capital Group	2
8	H.I.G. Capital	2
8	Government of Singapore Investment Corporation (GIC)	2
8	Omnes Capital	2
8	Bpifrance	2
8	Canada Pension Plan Investment Board	2
8	Liberty House Group	2

Source: PitchBook

2Q 2019 acquirers of VC-backed companies by deal location & type

Global

1	Vista Equity Partners	7
2	The We Company	4
3	Thoma Bravo	3
3	Accel-KKR	3
3	Insight Partners	3
3	TA Associates Management	3
3	Pensions Infrastructure Platform	3

Source: PitchBook

US

1	Vista Equity Partners	6
2	The We Company	4
3	Insight Partners	3
3	Accel-KKR	3
3	Thoma Bravo	3
6	TA Associates Management	2
6	RUBICON Technology Partners	2
6	Sumeru Equity Partners	2
6	Validity Software	2
6	Silversmith Capital Partners	2
6	SymphonyAI	2
6	MasterCard	2
6	CloudBees	2
6	Francisco Partners	2

Source: PitchBook

Europe

1	Pensions Infrastructure Platform	3
2	Getaround	2

Source: PitchBook

M&A

1	Vista Equity Partners	7
2	The We Company	4
3	Insight Partners	3
3	Thoma Bravo	3
3	TA Associates Management	3
3	Accel-KKR	3
3	Pensions Infrastructure Platform	3
8	Getaround	2
8	Sumeru Equity Partners	2
8	Francisco Partners	2
8	Silversmith Capital Partners	2
8	MasterCard	2
8	Animoca Brands	2
8	Liquidnet Holdings	2
8	CloudBees	2
8	Immortals Gaming Club	2
8	RUBICON Technology Partners	2
8	SymphonyAI	2
8	Apax Partners	2
8	Enghouse Systems	2
8	Validity Software	2

Source: PitchBook

Buyouts

1	Vista Equity Partners	7
2	Accel-KKR	3
2	Insight Partners	3
2	Thoma Bravo	3
2	TA Associates Management	3
6	Apax Partners	2
6	Sumeru Equity Partners	2
6	Validity Software	2
6	Silversmith Capital Partners	2
6	RUBICON Technology Partners	2
6	Francisco Partners	2

Source: PitchBook

